

Juhayna Food Industries Appoints Mr. Niels Thomsen as CEO

Cairo – Sunday, 20th of February 2022

Juhayna Food Industries is delighted to welcome **Mr. Niels Thomsen as Group CEO**, bringing over 30 years of accumulated experience across a variety of manufacturing and supply chain managerial roles in the Food and Beverages industry. Mr. Thomsen will offer international experience garnered through positions in diverse markets, starting his career in Denmark, he later diversified into senior production and managerial positions in Saudi Arabia, Denmark, Hungary, and Egypt (until 2013). He then founded and led his own company in Denmark, and later returned to China as Director of Production at Danish Crown (a global leading F&B company), demonstrating skills in strategic planning that resulted in solid growth and results throughout his career.

Mr. Ahmed El Wakil, Juhayna's Chairman of the Board of Directors, expressed his immense pleasure with the appointment of Mr. Thomsen as group CEO, drawing attention to his successful period at Juhayna between 2006-2013 as the Group's Factories Director, and to his impeccable manufacturing credentials and leadership expertise in the Food and Beverages industry that qualify him to contribute to the Company's long term strategic growth plans.



Head of Investor Relations

Khaled Daader





About Juhayna Food Industries

Juhayna Food Industries is a leading Egypt-based manufacturer specialized in the production, processing and packaging of dairy, juice, yogurt, and cooking products.

Since its founding in 1983, it has secured a frontrunner position in Egypt and has expanded its presence, through exports, to international markets, a feat made possible through its firm commitment to delivering a wide range of high-quality, healthy, and safe products that have become trusted household names.

Today, with four fully operational facilities, a vast network of distribution centers serving more than 136,000 retail outlets nationwide, and a 500-feddan, fully owned dairy farm covering a sizeable portion of the company's raw milk needs, Juhayna continues to raise the benchmark for premium quality Egyptian manufactured products.

Forward Looking Statements

Statements contained in this Business Review that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of Juhayna Food Industries. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Certain information contained herein constitutes "targets" or "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "seek," "should," "expect," "anticipate," "project," "estimate," "intend," "continue" or "believe" or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of Juhayna Food Industries may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of Juhayna Food Industries is subject to risks and uncertainties

